



United States  
Department of  
Agriculture

Foreign  
Agricultural  
Service

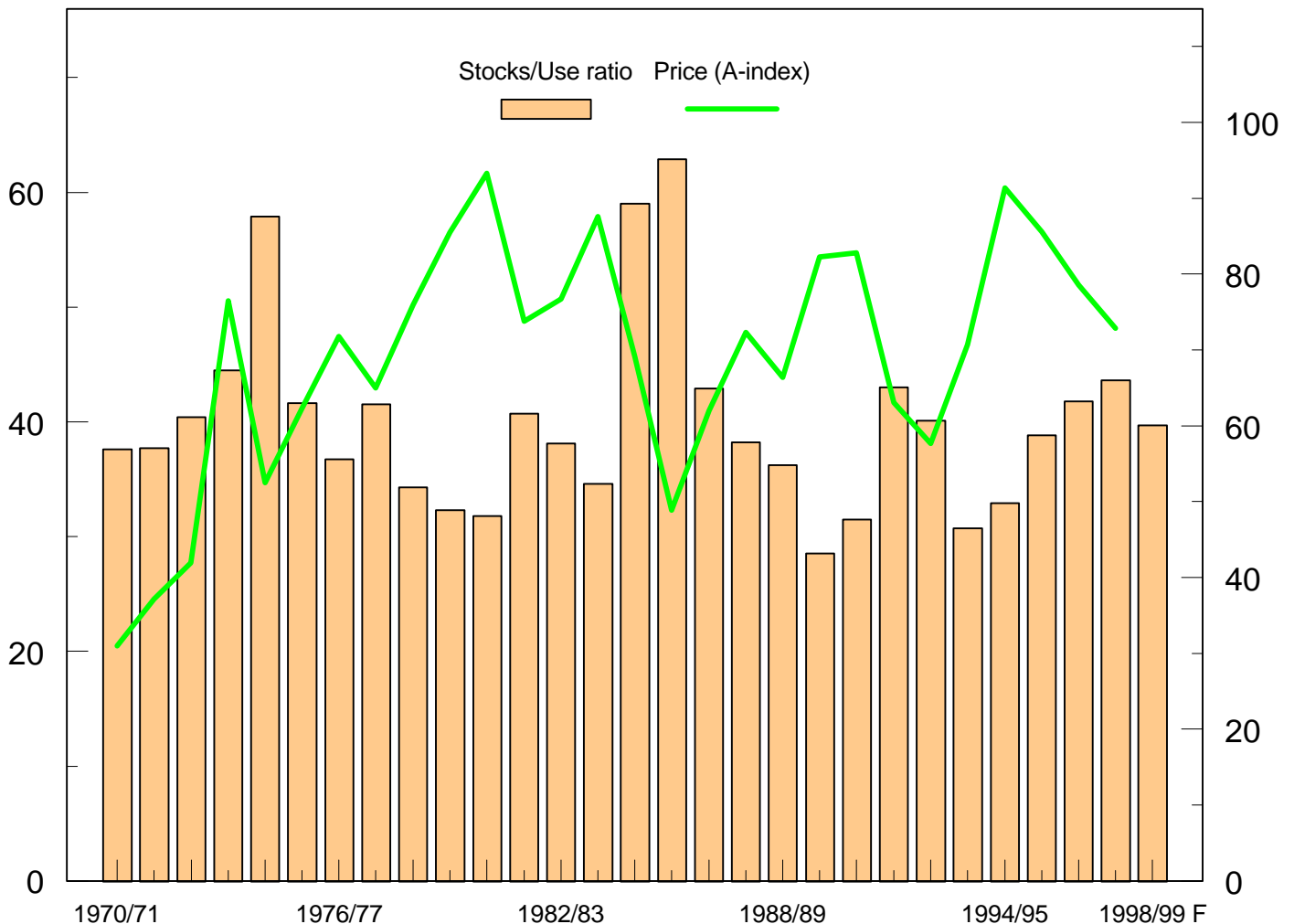
Circular Series  
FC 6-98  
June 1998

# Cotton: World Markets and Trade

## 1998/99 World Cotton Stocks-to-Use Ratio Projected to Decline After Rising for 4 Years

Percent

Cents per pound



F = Forecast.

1997/98 prices = Aug 1, 1997 - May 28, 1998.